



Event Cancellation Insurance - Terrorism Cover

What is Event Terrorism Cover?

- Typical event cancellation policies exclude or limit the amount of cover they provide should an event be cancelled or disrupted due to terrorism.
- Most event cancellation policies can be extended to cover against losses caused by either direct acts of terrorism or by direct **and** threat of acts of terrorism

Who should consider Event Terrorism Cover?

- Conference and exhibition organisers, charities and associations and other organisers of live events
- Marketing and PR firms who run/produce live events.
- Large corporate companies who organise live events.
- Companies with a financial interest in a live event.

What are the differences between Insurers?

- For events outside of the UK, event insurance providers have different restrictions on the levels of cover that they offer.
- For events outside of the UK, the most common difference is what is known as the time/distance restriction. This means insurers will only provide cover should a loss occur due to terrorism within a specified time and distance from the event start date and location respectively.
- For UK events, most insurance companies must adhere to what is known as Pool Reinsurance company terms and conditions. This means they can only offer terrorism cover to clients who qualify for such cover.
- To qualify for this type of event terrorism cover, the client must maintain terrorism cover on an existing material damage/property insurance policy. Furthermore this insurance policy must be backed by an insurance provider who is also a member of the Pool Reinsurance Company. (Heartland can advise you on this to see if you are eligible)
- There are some non Pool Reinsurance providers can offer event terrorism cover without the conditions already outlined. It is important to note that these insurance policies typically have very strict time/date restrictions applied.

How much does it cost?

- The cost of this insurance is proportional to the revenue sum insured. The location of the event and its nature do affect the risk of an attack and therefore will usually impact the premium.
- Certain Insurers can provide a limit of terrorism cover for EU events within the cost of a standard cancellation policy. Events outside of the EU typically attract an additional cost.
- For full terrorism cover in the UK, an additional premium will normally apply.

What next?

- Please contact us for further advice or support regarding event terrorism insurance, or indeed any risk advice/insurance relating to your event activities. Call us on 01926 420 555.
- For a premium indication for your event, please complete our proposal form, downloadable at www.heartlandevents.co.uk/resources